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Easily Manage Multiple Subsidiaries, Business Units, and Legal Entities

NetSuite OneWorld

NetSuite OneWorld: Global Business Management

NetSuite OneWorld empowers companies to efficiently manage multiple subsidiaries, business units, and legal entities—both domestically and internationally—within a single, unified solution. It provides real-time financial and operational visibility at local, regional, and corporate levels, ensuring seamless control across the entire organization.

With OneWorld, businesses can standardize and deploy processes organization-wide with a single click, maintaining compliance with corporate policies, local and international accounting standards, and regulatory reporting requirements. The system automatically adjusts for currency, language, taxation, and legal compliance at the local level, while consolidating financial data for regional and global reporting.

Role-based dashboards offer business leaders a comprehensive view of company performance, with the ability to drill down into key metrics at any organizational level, delivering real-time insights for informed decision-making.

Key Benefits

- **Multi-Entity Management** – Seamlessly manage multiple subsidiaries, business units, and legal entities with full visibility from corporate summaries to detailed performance insights.
- **Cloud-Based ERP** – Operate both corporate and subsidiary functions efficiently without the need for costly on-premises IT infrastructure.
- **Real-Time Financial Visibility** – Accelerate financial processes with automated multi-currency consolidation and real-time roll-ups across accounts receivable, accounts payable, inventory, order fulfillment, and more.

Global Business Management

NetSuite OneWorld delivers powerful financial reporting capabilities, enabling organizations to gain real-time insights into their global operations. Its multi-language user interface helps bridge communication gaps, while a flexible hierarchy simplifies the management of complex entity structures. With OneWorld, businesses can maintain an up-to-date global perspective, with subsidiary-specific drill-down capabilities for instant access to detailed performance insights from anywhere in the world.

Intercompany Accounting and Consolidation

NetSuite's unified data model streamlines intercompany reconciliation and transaction netting. A sales order generated by one subsidiary can be seamlessly linked to a purchase order from another, with automatic identification of transactions and elimination journal entries upon invoicing. Additionally, intercompany netting enables accounting teams to efficiently balance accounts and automate settlements for select transactions.

OneWorld also accelerates the month-end close process, ensuring the timely and accurate production of consolidated financial reports. Its flexible general ledger supports a standardized chart of accounts while allowing subsidiary-specific account customizations. Transactions recorded at the subsidiary level automatically map to the correct accounts at the parent level, maintaining consistency and accuracy across the organization.
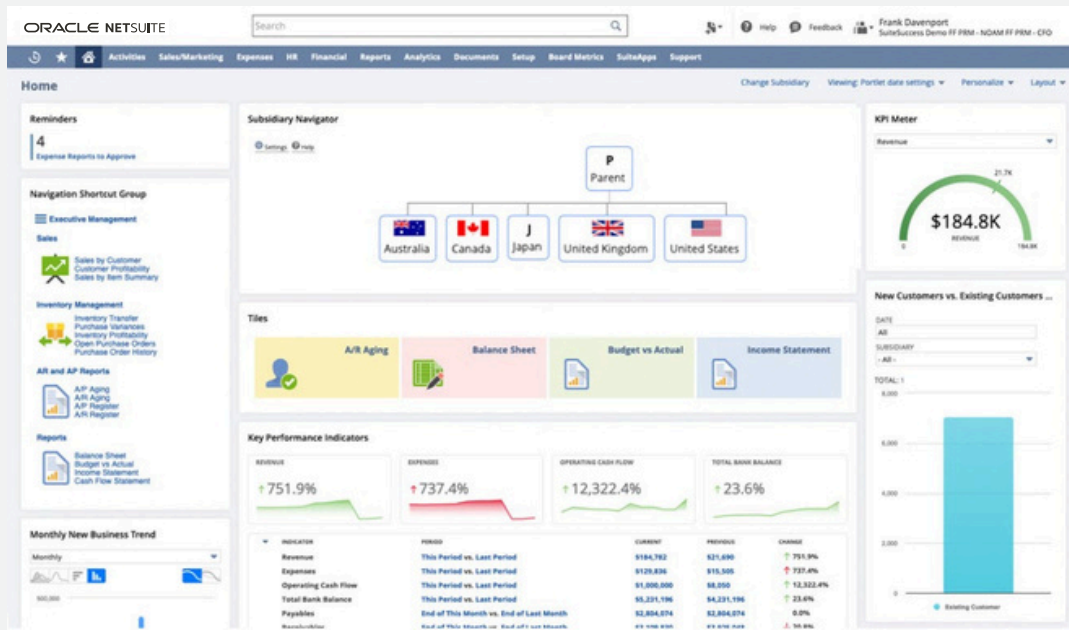
Comprehensive Multi-Currency Management

NetSuite's multi-currency management supports over 190 currencies and exchange rates, enabling businesses to seamlessly transact with global customers and vendors. It offers real-time currency conversion and financial consolidation, ensuring accurate and efficient financial management. With NetSuite OneWorld, companies can manage diverse international tax structures, restate currencies, and consolidate financial reporting across all business units, providing a comprehensive view of global operations.

NetSuite OneWorld at a glance	
Number of countries and dependent territories in which deployed	200+
Number of languages supported	27
Number of currencies updated daily	190+
Number of countries and dependent territories transacted	200+
Number of countries supported for taxes and reporting	100+
Number of bank payments formats	90+

Audit and Compliance Reporting

NetSuite OneWorld is designed to meet both global standards and country-specific requirements. Its always-on audit trail, built-in analytics, access logs, and workflow management, combined with the ability to drill down to transaction-level details, ensure comprehensive documentation for compliance purposes. User access is controlled through role-based permissions, providing secure access based on specific responsibilities.

NetSuite's SuiteCloud platform offers unparalleled levels of personalization, customization, and development, all within a secure, scalable framework. This ensures that businesses can maintain compliance and security while benefiting from continuous updates, always ensuring they are using the latest version of the software.

Configurable Tax Engine

NetSuite OneWorld supports indirect tax rules and reporting for over 100 countries, offering a scalable and flexible tax determination, calculation, and reporting engine through NetSuite SuiteTax. Designed to accommodate any global tax rule, SuiteTax natively calculates taxes in real time for both sales and purchase transactions, including cross-border sales. It also manages Intrastat reporting obligations within the EU and automates electronic filing, eliminating the need for standalone tax engines in many businesses.